

**Holmes Harbor Water Company, Inc.
Greenbank Beach and Boat Club, Inc.**

**Joint Board Resolution No. 2014-03
Collections**

This Resolution updates Resolution 2013-06 approved by the Boards of Directors on February 17, 2014. The purpose of this update is to provide guidance in the event that a property in arrears is no longer occupied by the resident responsible for the late payment situation or that resident is more than 90 days in arrears.

Dues and Assessments of the HHWC, GBBC and HOA are due upon receipt of the bill by the member. After thirty (30) days a monthly fee of \$10 will be charged for each delinquent account. The delinquent account holder will be subject to monthly late fees and be mailed a monthly notice of the account status including accrued late fees.

Accounts which are ninety (90) days past due will be labeled "delinquent" and will receive a Certified Letter (Return Receipt Requested). The certified letter will request payment within one week (7days). If payment is not received or a payment plan is not agreed to between the property owner and the Boards, water service or beach access may be discontinued.

If discontinuance of service is required, a formal notice will be mailed certified and posted on the member's property. Reinstatement of service will be provided subsequent to payment in full of the amount owed, or establishment of a reasonable payment plan. If the water has been shut off the payment of the disconnection and reconnection fees will be required in full prior to resumption of service.

In the event that the owner/resident originally contracting for water service at a property in arrears on any community account is no longer in residence, the full amounts will be due in 30 days or water service will be discontinued. Any payment plans between said owner/resident and the community are null and void with all account balances being due and payable. The owner of the property or agent will be notified by the Boards water service provider via registered letter citing the above authority.

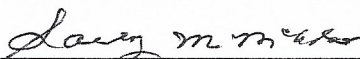
In all cases, if a property is rented, the property owner is ultimately liable for all late payments and fees levied by Holmes Harbor Estates.

Special consideration of individual accounts will be reviewed by the Board of Trustees to alleviate a hardship if the member appeals to the Boards in a timely manner.

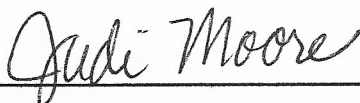
The above actions will be the responsibility of the Treasurer of each corporation or designee. The Treasurer will keep all Trustees aware of current actions underway.

First Reading 07/14/2014 Second Reading 08/18/2014 Third Reading 02/16/2015

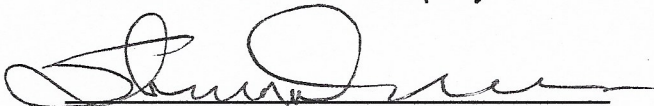
Boards Approval



Sally McAdoo, President
Holmes Harbor Water Company



Judi Moore, President
Greenbank Beach and Boat Club, Inc.



ATTEST: Sharon Dunn,
Secretary HHWC & GBBC